

# J.P.Morgan CAZENOVE

## STRICTLY PRIVATE AND CONFIDENTIAL

Board of Directors  
Dialog Semiconductor Plc  
100 Longwater Avenue  
Green Park  
Reading RG2 6GP  
United Kingdom

8 February 2021

Dear Sir / Madam,

### **Recommended all-cash offer by Renesas Electronics Corporation for Dialog Semiconductor Plc (the “Acquisition”).**

We refer to the announcement to be issued under Rule 2.7 of the City Code on Takeovers and Mergers on or around 8 February 2021, in connection with the Acquisition, a copy of which is attached hereto (the “**Announcement**”).

The Announcement includes certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“**J.P. Morgan**”).

J.P. Morgan hereby gives its consent to the publication of the Announcement with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



James Robinson, Managing Director

For and on behalf of J.P. Morgan Securities plc

**J.P. Morgan Securities plc**  
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